

**NOTICE OF PUBLIC HEARING**  
**Proposed RED OAK School Budget Summary**  
**Fiscal Year 2023 - 2024**

Location of Public Hearing: Red Oak Community High School Virtual Learning Center	Date of Hearing: 04/19/2023	Time of Hearing: 05:35 AM
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The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	5,993,378	5,969,083	5,783,070	% 1.8
Utility Replacement Excise Tax	2	174,776	177,036	170,689	% 1.2
Income Surtaxes	3	352,291	384,639	586,772	% -22.5
Tuition\Transportation Received	4	517,274	505,117	493,720	
Earnings on Investments	5	24,746	24,380	24,019	
Nutrition Program Sales	6	47,534	46,831	46,139	
Student Activities and Sales	7	201,613	198,655	195,740	
Other Revenues from Local Sources	8	277,452	273,372	338,870	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	8,164,220	7,881,136	7,294,319	
Instructional Support State Aid	11	32,522	0	0	
Other State Sources	12	1,458,277	1,437,027	1,416,090	
Commercial & Industrial State Replacement	13	0	0	94,590	
Title I Grants	14	350,545	350,545	350,545	
IDEA and Other Federal Sources	15	1,172,485	1,913,705	2,806,482	
<b>Total Revenues</b>	<b>16</b>	<b>18,767,113</b>	<b>19,161,526</b>	<b>19,601,045</b>	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	836,412	824,051	811,873	
Proceeds of Fixed Asset Dispositions	19	73,950	73,920	72,828	
Special Items/Upward Adjustments	20	0	0	0	
<b>Total Revenues &amp; Other Sources</b>	<b>21</b>	<b>19,677,475</b>	<b>20,059,497</b>	<b>20,485,746</b>	
Beginning Fund Balance	22	15,319,100	13,456,279	11,429,096	
<b>Total Resources</b>	<b>23</b>	<b>34,996,575</b>	<b>33,515,776</b>	<b>31,914,842</b>	
<b>*Instruction</b>	<b>24</b>	<b>8,458,650</b>	<b>8,852,310</b>	<b>9,101,134</b>	<b>% -3.6</b>
Student Support Services	25	319,185	313,306	310,343	
Instructional Staff Support Services	26	1,068,520	1,164,065	1,153,193	
General Administration	27	515,837	506,680	454,977	
School Administration	28	745,758	746,172	659,325	
Business & Central Administration	29	253,812	256,414	252,125	
Plant Operation and Maintenance	30	1,481,870	1,462,998	1,727,611	
Student Transportation	31	398,054	410,464	419,866	
<b>*Total Support Services (lines 25-31)</b>	<b>31A</b>	<b>4,783,036</b>	<b>4,860,099</b>	<b>4,977,440</b>	<b>% -2.0</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>658,681</b>	<b>642,606</b>	<b>620,681</b>	<b>% 3.0</b>
Facilities Acquisition and Construction	33	7,426	7,210	7,000	
Debt Service (Principal, interest, fiscal charges)	34	2,525,411	2,488,089	2,451,320	
AEA Support - Direct to AEA	35	554,716	510,133	489,115	
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>3,087,553</b>	<b>3,005,432</b>	<b>2,947,435</b>	<b>% 2.3</b>
<b>Total Expenditures</b>	<b>36</b>	<b>16,987,920</b>	<b>17,360,447</b>	<b>17,646,690</b>	
Transfers Out	37	861,316	836,229	811,873	
Other Uses	38	0	0	0	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	<b>39</b>	<b>17,849,236</b>	<b>18,196,676</b>	<b>18,458,563</b>	
Ending Fund Balance	40	17,147,339	15,319,100	13,456,279	
<b>Total Requirements</b>	<b>41</b>	<b>34,996,575</b>	<b>33,515,776</b>	<b>31,914,842</b>	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		<b>15.55363</b>			